

Understanding Form W-2

Your 2016 Form W-2 will be sent to your school via your Principal or provided by your Director no later than January 31, 2017. Below is a box-by-box guide to use in understanding your Form W-2. If you have questions concerning your W-2, please e-mail payroll at payrollquestions@wcps.org.

Box A	Employee's Social Security Number
Box B	Employer Identification Number (assigned to WCPS by the IRS)
Box C	Employer's names, address, and ZIP code
Box D	Control Number (not applicable)
Box E	Employee's name (should match Social Security card)
Box F	Employee's address and ZIP code
Box 1	Wages, tips, and other compensation. (This will be your Medicare wages in Box 5 minus Retirement (STRETIR) shown in Box 14 minus any amounts shown for annuity or pre-tax 401(k) in Box 12 code D.)
Box 2	Federal income tax withheld (Fed W/H Tax showing YTD on your paycheck)
Box 3	Social security wages. (This will be your Medicare wages in Box 5, up to a maximum of \$118,500.)
Box 4	Social Security tax withheld (Soc. Security Withheld showing YTD on your paycheck)
Box 5	Medicare wages. (This will be your gross pay showing YTD on your paycheck minus Section 125 deductions in Box 14)
Box 6	Medicare tax withheld (Medicare Withheld showing YTD on your paycheck)
Box 10	Dependent care benefits (Col Dep Care Pretax showing YTD on your paycheck).
Box 12a-d	Specific IRS Codes: D - amount deducted Traditional 401(k). E – amount deducted for elective deferrals for Traditional 403(b). G – amount deducted for Traditional 457(b). AA – amount deducted for ROTH 401(k). BB – amount deducted for ROTH 403(b). DD - amount of employer cost for health, vision, and dental insurance as well as pre-tax Colonial hospitalization and cancer products paid by you or by WCPS on your behalf. (This is not taxable. It is for information only.) EE – amount deducted for ROTH 457(b).
Box 13	Retirement plan box is checked if retirement was deducted from your pay.
Box 14	Informational Only: Section 125 pre-tax deductions (Amflex Debit Card, Col Cancer, Col MedReimb , Superior Vis, showing YTD on your paycheck) Informational Only: Retirement deduction (pre-tax) (Retirement showing YTD on your paycheck)
Box 15	Employer's State Identification Number (assigned to WCPS by the North Carolina Department of Revenue)
Box 16	State wages. (This will be your Medicare wages in Box 5 minus retirement shown in Box 14B minus any amounts shown for annuity or pre-tax 401(k) in Box 12 code D.)
Box 17	State income tax withheld (State W/H Tax) showing on your paycheck)